

"NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE \$0.130800 per \$100
NO-NEW-REVENUE TAX RATE \$0.126378 per \$100
VOTER-APPROVAL TAX RATE \$0.130802 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Glasscock County, Texas from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that Glasscock County, Texas may adopt without holding an election to seek voter approval of the rate.

"The proposed tax rate is greater than the no-new-revenue tax rate. This means that Glasscock County, Texas is proposing to increase property taxes for the 2022-2023 tax year.

A public meeting to vote on the proposed tax rate will be held on 09/12/2022 at 9:00a.m. at the Glasscock County courthouse, in the Commissioner's Courtroom .

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Glasscock County, Texas is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Glasscock County at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property / 100

A record vote was taken at the Commissioner's Court Meeting on 08/08/2022 at 9:00a.m. County Commissioner Precinct 1 Charles Gully voted yes, County Commissioner Precinct 2 Mark Halfmann votes yes, County Commissioner Precinct 3 Brian Frerich voted yes, County Commissioner Precinct 4 John Seidenberger voted yes, County Judge Billy Reynolds voted yes. All in favor of the proposed tax rate of \$0.130800 per \$100.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

Last year the 2021- 2022 budget the tax rate was \$0.21 /100. The average taxable value of residences was \$68,580.00. Average tax due was \$144.01

This year for 2022-2023 budget the proposed tax rate is \$0.1308/100. The average taxable value of residences is \$72,650.00. Average taxes due at the proposed tax rate will be \$95.03. That is a decrease of \$48.98 for taxes due on average residences.

Average market value of residences has risen \$2,627.00, Average Taxable Value of residences has risen \$4,070.00 in the last year. While Glasscock County the proposed tax rate will lower taxes due on residences.

Table with 3 columns: Description, 2021 Last Year, 2022 This Year. Rows include Average Market Value of Residences, Average Taxable Value of Residences, Last Year's Rate Versus Proposed Rate per \$100.00 Value, Taxes Due on Average Residences, and Decrease in Taxes.